



Important Notice

This HSBC Transaction and Savings Accounts Terms Booklet (dated 3 November 2023), applies to any products or services opened on or after 3 November 2023.

For existing customers who've held their products or services prior to 3 November 2023, please click on the link below which will direct you to the previous HSBC Transaction and Savings Accounts Terms Booklet (dated 2 June 2023).

HSBC Bank Australia Limited ("**HSBC**") will also be making changes to this HSBC Transaction and Savings Accounts Terms Booklet, effective from 11 April 2024. These changes will apply regardless of when you opened your product or services. Please click on the link below to see the summary of changes outlined in the Notice of Change and the new HSBC Transaction and Savings Accounts Terms Booklet (dated 11 April 2024).

www.hsbc.com.au/help/important-notice

We recommend that you read the applicable notices so that you'll be aware of any changes that apply to one or more products or services that you may hold with HSBC.

Issued by
HSBC Bank Australia Limited
ABN 48 006 434 162
AFSL/Australian Credit Licence 232595

3 November 2023

HSBC Transaction and Savings Accounts Terms

Transaction and Savings Accounts Terms

These Transaction and Savings Accounts Terms and the Personal Banking Booklet form the agreement between you and us for any of your transaction and savings accounts listed in the section headed **'What Does This Document Cover?'** on page 5.

These Transaction and Savings Accounts Terms contain important information including the characteristics and features of each transaction and savings account, product specific fees and charges, and benefits which you may be entitled to.

The Personal Banking Booklet contains general terms that apply to our products (including transactions and savings accounts) including important additional information about fees and charges and terms and conditions that apply to your use of your transactions and savings account. The clauses of the Personal Banking Booklet apply to your account where specified in the Personal Banking Booklet. The Personal Banking Booklet can be found at [hsbc.com.au/content/dam/hsbc/au/docs/misc/ways-to-bank/personal-banking-booklet.pdf](https://www.hsbc.com.au/content/dam/hsbc/au/docs/misc/ways-to-bank/personal-banking-booklet.pdf).

Financial Claims Scheme

As a holder of an account, you may be entitled to a payment under the Financial Claims Scheme in the event of our insolvency. Payments under the scheme are subject to a limit for each depositor. Information about the scheme can be obtained from the Financial Claims Scheme website at [fcs.gov.au](https://www.fcs.gov.au) or the Financial Claims Scheme hotline 1300 55 88 49.

Contents

Transaction and Savings Account Terms	2
Financial Claims Scheme	2
WHAT DOES THIS DOCUMENT COVER?	5
WHAT FORMS THE AGREEMENT BETWEEN US?	5
TRANSACTION AND SAVINGS ACCOUNTS AT A GLANCE	6
PART A: PRODUCT SPECIFIC TERMS AND CONDITIONS	9
Everyday Global Account	9
Day to Day Account	14
HSBC Premier Children’s Savings Account	17
HSBC Bonus Savings Account	21
HSBC Everyday Savings Account	26
Term Deposit Account	31
PART B: ACCOUNT FEES AND CHARGES	34
Important information about our fees and charges	34
Taking fees and charges from your account	34
Interest rates	35
1. Transaction Accounts	36
1.1 International Transaction fees (for each transaction)	37

2. PRODUCT NO LONGER OFFERED 37

2.1 International Transaction fees (for each transaction) 37

PART C: TRANSACTION AND SAVINGS ACCOUNTS

– CHINESE CURRENCY INFORMATION 38

Accounts for Chinese Currency 38

Restrictions 38

Payments in CNY 38

Foreign exchange transactions in CNY 39

WHAT DOES THIS DOCUMENT COVER?

These Transaction and Savings Accounts Terms cover the following accounts (which are the transaction and savings accounts).

Transaction Accounts		
✓ Everyday Global Account	✓ Day to Day Account	✓ HSBC Premier Children's Savings Account

Savings Accounts		
✓ HSBC Bonus Savings Account	✓ HSBC Everyday Savings Account	✓ Term Deposit Account

Account no longer offered
✓ HSBC Premier Cash Management Account

Unless we specifically say so, our transaction and savings accounts cannot be used for business purposes.

WHAT FORMS THE AGREEMENT BETWEEN US?

Terms	Where you'll find them
Terms specific to your transaction or savings account	This document
Fees and charges	This document The Personal Banking Booklet
General terms that apply to all accounts (including transaction and savings accounts)	The Personal Banking Booklet

TRANSACTION AND SAVINGS ACCOUNTS AT A GLANCE

The table below will give you a snapshot of the different transaction accounts and savings accounts we offer, and their key features, to help you decide which one will suit your needs best. For more information on each account type, please see Part A: Product Specific Terms and Conditions below.

	Everyday Global	Day to Day	HSBC Premier Children's Savings
Account purpose	Transactional	Transactional	Transactional
Available access	Branch, online, mobile and phone banking, BPAY®, Bank@Post™ ATM, EFTPOS	Branch, online, mobile and phone banking, BPAY®, Bank@Post™ ATM, EFTPOS, cheque access	Branch, online, mobile and phone banking, BPAY®, Bank@Post™ ATM, EFTPOS
Visa Debit card available	Yes*	Yes*	Yes^
Interest paid	Not Applicable	Not Applicable	Monthly
Available in Foreign Currency	Yes	No	No

BPAY® is a registered trademark of BPAY Pty Ltd, ABN 69 079 137 518 Bank@Post™ is a registered trademark of Australia Post, ABN 28 864 970 579

* Personal customers aged 16 or over only. Trust, SMSF and non-trading company accounts won't get a Visa Debit card.

^ Only if the child is aged 12 or over.

TRANSACTION AND SAVINGS ACCOUNTS AT A GLANCE

	HSBC Bonus Savings	HSBC Everyday Savings	Term Deposit
Account purpose	Savings	Savings	Savings
Available access	Branch, online, mobile and phone banking, BPAY®	Branch, online, mobile and phone banking	Branch, online, mobile and phone banking
Minimum term of investment	None	None	7 Days
Minimum opening deposit	None	None	AUD \$5,000 (varies for other currencies)
Interest paid	Monthly	Monthly	Depends on term (monthly, quarterly, annually or at maturity)
Available in Foreign Currency	Yes	No	Yes

BPAY® is a registered trademark of BPAY Pty Ltd, ABN 69 079 137 518
 Bank@Post™ is a registered trademark of Australia Post, ABN 28 864 970 579

For more information about

- the benefits to which you will or may become entitled, the circumstances in which and times at which those benefits will or may be provided, and the way in which those benefits will or may be provided; and
- the other characteristics or features of the accounts or of the rights, terms, conditions and obligations attaching to the accounts,

please see Part A: Product Specific Terms and Conditions below and the Personal Banking Booklet where specified in the Personal Banking Booklet as applying, or contact us.

SUMMARY OF KEY RISKS

Interest rate risk	<p>Interest rates move. The rates may not be in the direction or size that you expect at the time you open an account, and may result in a lower return than what you expected when you opened an account with us that pays interest.</p>
Foreign currency risk	<p>The conversion rate of foreign currencies to Australian Dollars (AUD) can move in value. Some currencies, such as the Chinese Renminbi (CNY), are restricted, which also impacts their conversion value.</p> <p>If you make a foreign purchase, the transaction will be converted into your account currency. We have no control over when a merchant will process a transaction or whether they will do so in local or foreign currency.</p>
Credit and operational risk	<p>Our ability to service the transactions and savings accounts is reliant on our ability to repay your balance to you, and the effectiveness of our systems, processes and procedures to provide the agreed services to you, on time.</p> <p>If there is a system delay, a security risk, or another event, we may be unable to process your transaction in the time you expect, which may result in you incurring fees that are charged by third parties (for example, the person you are trying to pay), - we don't control this.</p>
Liquidity risk	<p>Our financial strength impacts our ability to meet our obligations. We are regulated by the Australian Prudential Regulation Authority, and comply with regulatory measures intended to reduce the risk of us being unable to perform our financial obligations.</p>

PART A: PRODUCT SPECIFIC TERMS AND CONDITIONS

Everyday Global Account

An all-in-one everyday transaction account to deposit your salary, pay bills and transact in foreign currencies. The Everyday Global Account gives you the option of having a combination of foreign currency sub-accounts linked to a Visa Debit card.

The Everyday Global Account is available for personal customers, it is also available for trusts, SMSFs and non-trading companies, but these accounts won't get a Visa Debit card or the cashback.

Key features

- Everyday banking – to pay bills and deposit your salary with no monthly service fee.
- Earn 2% cashback on eligible purchases under \$100 in Australia (conditions apply – see below section “Cashback Offer”).
- Visa Debit card to access your own money when shopping in-store, online and overseas.
- Flexibility to switch between currencies when you transact overseas or online.
- Unlimited electronic transactions including access to ATMs with no service charge from HSBC in Australia and across the HSBC Group ATMs except in Argentina, France, Greece, Mexico, Malta and Turkey. Non-HSBC branded ATMs may also charge an ATM operator fee.
- The Everyday Global Account main or control account must be in AUD and sub-accounts are available in the following currencies: United States Dollars (USD), British Pound Sterling (GBP), Euro (EUR), Hong Kong Dollars (HKD), Canadian Dollars (CAD), Japanese Yen (JPY), New Zealand Dollars (NZD), Singapore Dollars (SGD) and Chinese Renminbi* (CNY) (*currency restrictions apply).

Everyday Global Account (cont)

How deposits and withdrawals can be made in the currencies available

	Deposit	Withdrawal
In person at HSBC branches by cash ¹	✓	✓
By online banking ²	✓	✓
By mobile banking ²	✓	✓
By phone banking ³	✓	✓
ATM (in Australia)	✓ (AUD only) ⁴	✓
ATM (Overseas)	✗	✓ ⁵
EFTPOS	✗	✓
BPAY®	✓	✓
By cheque	✓ ⁶	✗
By direct debit	✗	✓
By direct credit (e.g. from your salary)	✓	✗
By Bank@Post™ ⁷	✓	✓
By giving written instructions to us to make regular payments to third parties on your behalf (periodical payments)	✗	✓

1. Cash restrictions apply. See our Personal Banking Booklet.
2. You must register for this. See our Online Banking Terms.
3. You must register for this. See our Personal Banking Booklet.
4. Only available at HSBC branch ATMs in Australia.
5. You may only use ATMs outside Australia with your Visa Debit card where the ATM displays the Visa or Visa PLUS logo.

6. Generally, cheques will be cleared in 3 business days – please see clause 'Making payments on business days' in the Personal Banking Booklet for what we mean by 'business day' and the clause 'Payments into your account by cheque' in the Personal Banking Booklet for more information on cheques.
7. Deposits and withdrawal transactions can be made at Australia Post. When depositing a cheque allow up to 10 business days for a cheque to be cleared and the money available to use in your account.

Overseas transactions

- Foreign currency sub-accounts will only be able to be accessed when you are overseas or online with your Visa Debit card.
- Transactions processed by a merchant in a foreign currency using the Visa Debit card will be made in the relevant foreign currency sub-account.
- Where a currency is not one of the listed currencies available on the Everyday Global Account (see above for the list of available currencies) or is a restricted currency (such as Chinese Renminbi (CNY), Indonesian Rupiah (IDR), Thai Baht (THB)), the money will be deducted from the AUD account and ATM withdrawals will be automatically converted into the local currency at the Visa exchange rate.

Where you don't have enough foreign currency

- If you use your Visa Debit card to make payments or withdraw from an ATM in a particular foreign currency and you don't have enough money in your foreign currency sub-account, we'll deduct the full amount of the transaction from your AUD account (applying the HSBC Daily Exchange Rate – please see clause 'Foreign currencies' in the Personal Banking Booklet). If you don't have enough money in your AUD account, we won't authorise the payment.

Cashback Offer

What is our cashback offer?

If you deposit at least \$2,000 into your Everyday Global Account before the last business day of each calendar month (and your Visa Debit card is linked to it) you can earn 2% cashback on eligible purchases under \$100 made from your Everyday Global Account where you tap to pay with Visa payWave, Apple Pay and Google Pay™. You will be eligible to earn cashback from the time the eligible deposit is made until the end of the last business day of the following calendar month. (see clause 'Making payments on business days' in the Personal Banking Booklet for what we mean by 'business day') Cashback will be paid into your Everyday Global Account, and the maximum cashback that can be earned is \$50 per calendar month.

What transactions do cashbacks apply to?

These only apply to whole transactions under \$100 where you tap to pay with Visa payWave, Apple Pay and Google Pay™, and the merchant or its financial institution/payment processor is registered in Australia. As they only apply to whole transactions, you can't make part payments for the one transaction. We can't guarantee the availability of these payment methods.

What transactions don't cashbacks apply to?

- | | | |
|--|---------------------------------------|---------------------------|
| ✗ business | ✗ commercial | ✗ government |
| ✗ bus, rail & ferry fares | ✗ foreign currency | ✗ debt payments |
| ✗ traveller's cheques | ✗ money orders | ✗ money transfers |
| ✗ refunds | ✗ reversals | ✗ gambling |
| ✗ vending machines | ✗ car parking | ✗ cash withdrawals |
| ✗ purchases made with cash withdrawals | ✗ Bitcoin and other non-fiat currency | ✗ transactions made by us |
| | ✗ online purchases | |

In some instances, due to merchant classification in payment processing, there could be some purchases that may or may not earn cashback. This is outside of our control, and we are unable to guarantee when and where this will occur.

When are cashbacks paid to my Everyday Global Account?

These are paid when the transaction is processed and is no longer a pending transaction. There may be instances where cashback can take up to 30 business days to be processed and paid (such as when we need to manually process cashbacks).

What happens if a transaction is refunded or reversed?

If any transactions that cashbacks apply to are refunded or reversed, we may adjust your cashback accordingly by debiting your Everyday Global Account.

When can we stop paying cashbacks or amend them?

We can stop paying cashbacks to you:

- if you don't comply with the terms of your agreement with us for your Everyday Global Account; or
- if, acting reasonably, we determine that you're abusing the cashback offer (e.g. by buying and returning goods excessively to earn cashback on the transaction).

If we decide to stop paying you cashbacks we will give you 30 days' notice in writing.

We can also change the terms of the cashback offer (including by ceasing to offer the benefit to all our customers) in accordance with, the clause 'Changes to your agreement' of the Personal Banking Booklet.

Children's Account Structure

We allow the following structures for the Everyday Global Account for children:

Age of child	Opened by HSBC customer as trustee for the child	Opened as a joint account in the name of the child and parent or guardian	Opened in child's name alone
0-11 ¹	X	X	X
12-15 ¹	X	X	X
16-17	✓	✓	✓

1. A Visa Debit card is not available for customers aged under 16 years.

Day to Day Account

Our Day to Day Account is an everyday transaction account with no monthly service fees, unlimited electronic transactions at any ATM in Australia without charge from HSBC (ATM operator fees may apply), and a Visa Debit card.

The Day to Day Account is available for personal customers it is also available for trusts, SMSFs and non-trading company accounts, however these accounts don't come with a Visa Debit card.

Key features

- No monthly service fee.
- Visa Debit card to access your own money when shopping in-store, online and overseas.
- Cheque access.
- Access via online banking, mobile banking and phone banking.

Day to Day Account (cont)

How deposits and withdrawals can be made

	Deposit	Withdrawal
In person at HSBC branches by cash	✓	✓
By online banking ¹	✓	✓
By mobile banking ¹	✓	✓
By phone banking ²	✓	✓
ATM (in Australia)	✓ (AUD only) ³	✓
ATM (Overseas)	✗	✓ ⁴
EFTPOS	✗	✓
BPAY®	✗	✓
By cheque	✓ ⁵	✓
By direct debit	✗	✓
By direct credit (e.g. from your salary)	✓	✗
By Bank@Post™ ⁶	✓	✓
By giving written instructions to us to make regular payments to third parties on your behalf (periodical payments)	✗	✓

1. You must register for this. See our Online Banking Terms.
2. You must register for this. See our Personal Banking Booklet.
3. Only available at HSBC branch ATMs in Australia.
4. You may only use ATMs outside Australia with your Visa Debit card where the ATM displays the Visa or Visa PLUS logo.
5. Generally, cheques will be cleared in 3 business days - please see clause 'Making payments on business days' in the Personal Banking Booklet for what we mean by 'business day' and the clause 'Payments into your account by cheque' in the Personal Banking Booklet for more information on cheques.
6. Deposits and withdrawal transactions can be made at Australia Post. When depositing a cheque at Australia Post allow up to 10 business days for a cheque to be cleared and the money available to use in your account.

Children's Account Structure

We allow the following structures for the Day to Day Account for children:

Age of child	Opened by HSBC customer as trustee for the child	Opened as a joint account in the name of the child and parent or guardian	Opened in child's name alone
0-11 ¹	✓	✗	✗
12-15 ¹	✓	✓	✗
16-17	✓	✓	✓

¹. A Visa Debit card is not available for customers aged under 16 years.

HSBC Premier Children's Savings Account

HSBC Premier Children's Savings Account is a savings account designed especially for children of HSBC Premier customers who can also utilise the HSBC Premier benefits.

This account is available to children who are aged up to and including 30 years of HSBC Premier customers.

Key features

- Receive an HSBC Premier Visa Debit card (applicable for children aged 12 and above).
- Unlimited electronic transactions including access to ATMs with no service charge from HSBC in Australia and across the HSBC Group ATMs except in Argentina, France, Greece, Mexico, Malta and Turkey. Non-HSBC branded ATMs may also charge an ATM operator fee.
- If you have a Relationship Manager, access to the same Relationship Manager who will be able to assist with you and your family's banking needs.
- Worldwide HSBC Premier banking support (shared HSBC Premier status globally).

HSBC Premier Children’s Savings Account (cont)

How deposits and withdrawals can be made

	Deposit	Withdrawal
In person at HSBC branches	✓	✓
By online banking ^{1,2}	✓	✓
By mobile banking ^{1,2}	✓	✓
By phone banking ³	✓	✓
ATM (in Australia)	✓ (AUD only) ⁵	✓ ⁴
ATM (Overseas)	✗	✓ ^{4,6}
EFTPOS	✗	✓
BPAY®	✗	✓
By cheque	✓ ⁷	✗
By direct debit	✗	✓
By direct credit (e.g. from your salary)	✓	✗
By Bank@Post™ ⁸	✓	✓
By giving written instructions to us to make regular payments to third parties on your behalf (periodical payments)	✗	✓

1. You must register for this. See our Online Banking Terms will apply.
2. Transfers can be made between your accounts in the same name in different countries can be done via Global Transfers using our online banking. See our Online Banking Terms.
3. You must register for this. See our Personal Banking Booklet.
4. An HSBC Premier Visa Debit card can only be issued to customers aged 12 years and above, with parent/guardian approval required for customers under 16.
5. Only available at HSBC branch ATMs in Australia.
6. You may only use ATMs outside Australia with your Visa Debit card where the ATM displays the Visa or Visa PLUS logo.

7. Generally, cheques will be cleared in 3 business days - please see clause 'Making payments on business days' in the Personal Banking Booklet for what we mean by 'business day' and the clause 'Payments into your account by cheque' in the Personal Banking Booklet for more information on cheques.
8. Deposits and withdrawal transactions can be made at Australia Post. When depositing a cheque at Australia Post allow up to 10 business days for a cheque to be cleared and the money available to use in your account.

Interest Period

- Interest periods are defined as the period between the first business day of the month up to and including the day prior to the first business day of the following month.
- Interest is paid on the first business day of the month for the interest period prior (e.g. interest earned for January will be paid on the first business day of February).

Account structure

We allow the following structures for the HSBC Premier Children Saving's Account:

Age of child	Opened by HSBC Premier customer as trustee for the child	Opened as a joint account in the name of the child and parent or guardian who holds HSBC Premier status	Opened in child's name alone
0-11 ¹	✓	X	X
12-15	✓	✓	X
16-30	✓	✓	✓

¹ A Premier Visa Debit card is not available for children aged under 12 years.

Account restrictions

The account is available to children of HSBC Premier customers, who are aged up to and including 30 years. Once the child reaches the age of 31 years, we may convert the account to a Day to Day Account or other similar account. If we do this, we will notify the account holder in writing. If the account holders does not want the converted account, they have 30 days from the date of the notice to close it without cost or charge.

HSBC Bonus Savings Account

The HSBC Bonus Savings Account is a savings account offered in both AUD and foreign currencies, paying a variable interest base rate. You will qualify for monthly variable bonus interest each month if the closing account balance at the end of the last business day of the month has increased by an amount greater than the applicable minimum monthly amounts listed in the table below by comparison to the opening balance on the first business day of that same month.

Available for personal customers, trusts, SMSFs and non-trading companies.

Key features

- Variable interest rate paid on balances up to AUD \$5,000,000 or up to the applicable foreign currency amount listed below.
- No monthly service fee with unlimited transactions.
- No opening or minimum balance requirements.
- Monthly bonus variable interest is applicable to AUD and major foreign currency accounts. The monthly variable bonus eligibility re-sets every month. No bonus interest is applied in the month the account is closed as eligibility criteria can't be established.

Currency	Increase requirement in FCY Currency	Max Limit
AUD	\$300.00	\$5,000,000
USD	\$300.00	\$5,000,000
EUR	€300.00	€4,000,000
GBP	£250.00	£3,500,000
HKD	\$2,500.00	\$40,000,000
SGD	\$350.00	\$6,200,000
JPY	¥30,000	¥500,000,000
CNY	¥2,000.00	¥35,000,000
CAD	\$300.00	\$5,000,000
NZD	\$350.00	\$6,000,000

HSBC Bonus Savings Account (cont)

How deposits and withdrawals can be made

	Deposit	Withdrawal
In person at HSBC branches ¹	✓	✓
By online banking ²	✓	✓
By mobile banking ²	✓	✓
By phone banking ³	✓	✓
ATM (in Australia and Overseas)	✗	✗
EFTPOS	✗	✗
BPAY®	✗	✓
By direct debit	✗	✓
By direct credit (e.g. from your salary)	✓	✗
By cheque	✓ ⁴	✗
By giving written instructions to us to make regular payments to third parties on your behalf (periodical payments)	✗	✓

1. Cash restrictions apply. See the Personal Banking Booklet.
2. You must register for this. See our Online Banking Terms.
3. You must register for this. See our Personal Banking Booklet.
4. Generally, cheques will be cleared in 3 business days - please see clause 'Making payments on business days' in the Personal Banking Booklet for what we mean by 'Business Day' and the clause 'Payments into your account by cheque' in the Personal Banking Booklet for more information on cheques.

Currencies

If you deposit AUD into a foreign currency HSBC Bonus Savings Account, we'll convert the amount into the currency of your account using the HSBC Daily Exchange Rate applicable at the time and we may charge a fee for this.

Interest Period

- Interest periods are defined as the period between the first business day of the month up to and including the day prior to the first business day of the following month.
- Interest is paid on the first business day of the month for the period prior (e.g. interest earned for January will be paid on the first business day of February).

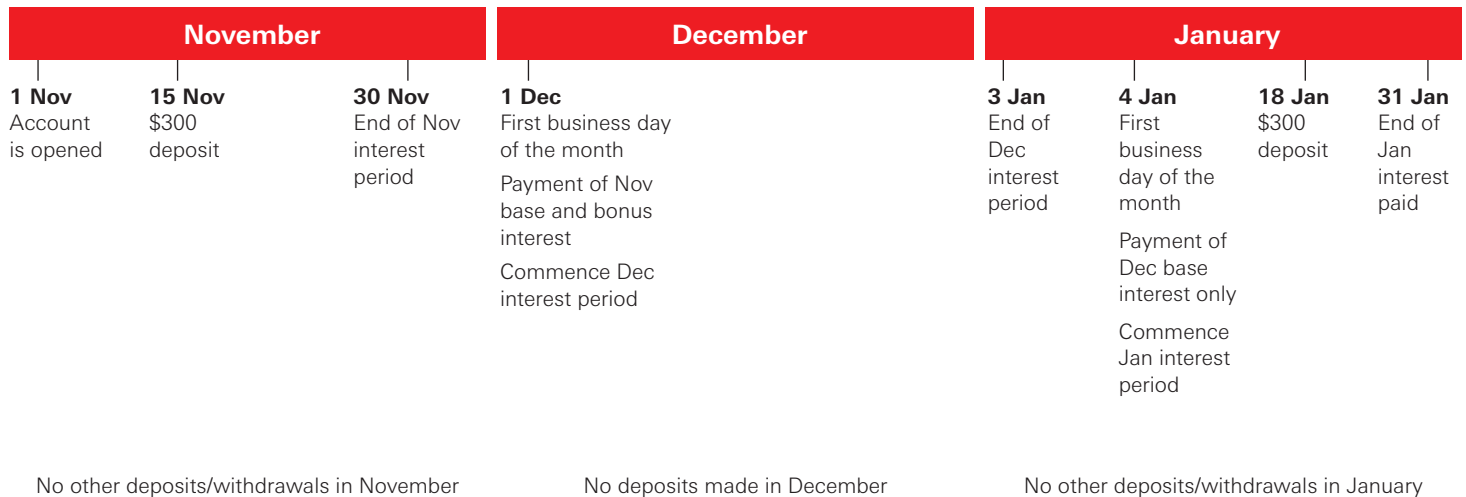
Earning the monthly bonus interest rate

HSBC Bonus Savings offers a base rate of interest.

- Monthly bonus variable interest will be paid where:
 - ✓ the account balance on the last business day of the month increases by at least the minimum monthly amount more than the balance in the account on the first business day of the month; and
 - ✓ that increase doesn't include any interest paid into the account in that month.
- Any withdrawals made during the interest period will count against the minimum monthly increase required to be eligible for bonus interest – this is because the account balance needs to increase by the required amount.
- No interest is paid on the portion of your balance over the maximum amount listed in the table on page 21.
- The base and monthly bonus variable interest rates are variable on HSBC Bonus Savings accounts.

Earning Interest with the HSBC Bonus Savings Account

- The example below demonstrates how you could earn monthly bonus variable interest with an AUD HSBC Bonus Savings Account:



Children's Account structure

We allow for the following structures for the HSBC Bonus Savings Account for children:

Age of child	Opened by HSBC customer as trustee for the child	Opened as a joint account in the name of the child and parent or guardian	Opened in child's name alone
0-11	✓	✗	✗
12-15	✓	✓	✗
16-17	✓	✓	✓

HSBC Everyday Savings Account

Our HSBC Everyday Savings Account is an online savings account with an introductory variable interest rate and must be linked to your transaction account to enable you to move money in and out. This savings account is only available in Australian Dollars.

The HSBC Everyday Savings account must be linked to an HSBC transaction account or a transaction account you hold with another Australian financial institution.

It is available for personal customers, trusts, SMSFs and non-trading companies.

Key features

- Introductory variable interest rate for the first 3 months from account opening, then an ongoing variable rate.
- Introductory and ongoing variable interest rate paid on balances up to \$1,000,000.
- No opening or minimum balance requirements.

HSBC Everyday Savings Account (cont)

How deposits and withdrawals can be made

	Deposit	Withdrawal
In person at HSBC branches ¹	✓	✗
By online banking ^{1,2}	✓	✓
By mobile banking ^{1,2}	✓	✓
By phone banking ³	✓	✓
ATM (in Australia and Overseas)	✗	✗
EFTPOS	✗	✗
BPAY®	✗	✗
By direct debit	✗	✗
By direct credit (e.g. from your salary)	✓	✗
By cheque	✗	✗
By Bank@Post™	✗	✗
By giving written instructions to us to make regular payments to your linked account	✗	✓

¹ Deposits and withdrawals permitted between your HSBC Australia Accounts where the account name is the same.

² You must register for this. See our Online Banking Terms.

³ You must register for this. See our Personal Banking Booklet.

Linked Account requirement

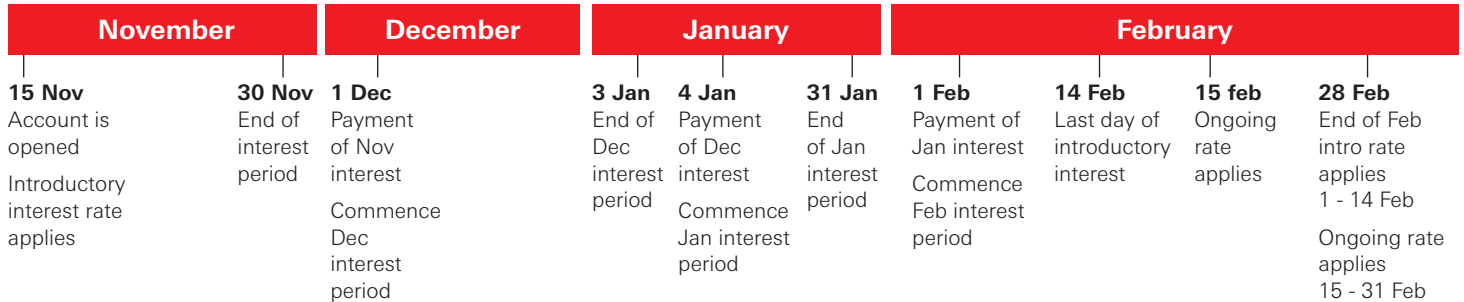
- When opening your HSBC Everyday Savings Account, you must nominate a transaction account that you hold with us or any Australian financial institution to link to your HSBC Everyday Savings Account. Withdrawals can only be made to that linked account.
- The linked account may be updated at any time by contacting us. If you close your linked account, you won't be able to transfer money to a new account until you provide us the details of that new account which is in the same name as your HSBC Everyday Savings account.

Interest Period

- Interest periods are defined as the period between the first business day of the month up to and including the day prior to the first business day of the following month.
- Interest is paid on the first business day of the month for the period prior (e.g. interest earned for January will be paid on the first business day of February).
- No interest is paid on the portion of your balance over \$1,000,000.

Earning Interest with the HSBC Everyday Savings Account

- The example below demonstrates how you could earn interest with an HSBC Everyday Savings Account.
- NB: In the below example, the introductory variable interest period is applicable from the 15th November until 14th February. From 15th February, the ongoing variable interest rate will apply.



Account restrictions

- Only one HSBC Everyday Savings Account per customer will be permitted at one time and we can close any HSBC Everyday Savings Account where in our reasonable opinion more than one HSBC Everyday Savings Account has been opened and credit your other HSBC transaction or savings account or send you a bank cheque. We'll tell you in writing if we do this. Please see clause 'How can we close your account or end this agreement' in the Personal Banking Booklet for what else might happen.
- The introductory rate will apply to your first HSBC Everyday Savings Account opened with HSBC, and won't apply to any further HSBC Everyday Savings Accounts you open within 12 months of closing your HSBC Everyday Savings Account.
- If you close your HSBC Everyday Savings Account, you cannot open another HSBC Everyday Savings Account within the same month your HSBC Everyday Savings Account was closed.
- The minimum age to apply for HSBC Everyday Savings Account is 18 years of age.

Term Deposit Account

The Term Deposit Account offers a fixed interest rate for your chosen term.

Term Deposits are available for personal customers, trusts, SMSFs and non-trading companies.

Key features

- Choose from a range of terms: 7 days – 12 months, 15 months, 18 months and 2 – 5 years.
- For AUD Term Deposits, choose the frequency that interest is paid to your account: monthly, quarterly, annually or at maturity depending on the term.
- Access via online banking, mobile banking and phone banking.
- Available in a number of foreign currencies.
- No maximum deposit applies.

Opening a Term Deposit

- A term deposit can be opened in branch, via online, mobile or phone banking. To open a term deposit via online, mobile or phone banking, an HSBC transaction or savings account is required to fund the term deposit. Additional deposits can't be made during the agreed term.

Minimum Deposit amount

Currency	Amount
Australian Dollars (AUD)	\$5,000
Hong Kong Dollars (HKD)	\$40,000
United States Dollars (USD)	\$5,000
Great Britain Pound Sterling (GBP)	£3,000
Euro (EUR)	€6,000
Canadian Dollars (CAD)	\$6,000
Japanese Yen (JPY)	¥500,000
Singapore Dollars (SGD)	\$6,000
New Zealand Dollars (NZD)	\$10,000
Chinese Renminbi (CNY)	¥50,000

Term Deposit Account (cont)

Interest

What is the interest rate you can expect?

- We'll set your interest rate for a fixed term at the time the account is opened or renewed.
- Your rate will be set out in the New Term Deposit Confirmation for your account and you'll start earning interest from the date we receive your deposit.

When will interest be paid?

Term	You can choose when you want interest to be paid. This can be:
12 months or less	Monthly, Quarterly, or at Maturity
Greater than 12 months	Monthly, Quarterly, or Annually

The New Term Deposit Confirmation will show the frequency you have chosen for your account.

How will HSBC pay this interest?

- You can choose to have interest paid into a nominated bank account, by cheque or some other form agreed by us, or reinvest it at the end of the fixed term.

Early Termination

- You can only withdraw the total balance of your account. If you do, we'll close it. We won't act on any withdrawal instruction unless you tell us where to pay the deposit. You can make withdrawals in person at HSBC branches or by calling us.

It's important to think carefully when choosing your Term duration as you will need to provide 31 days' notice in the event you would like to withdraw your funds prior to maturity.

You must notify us and you will not be able to access your funds until the 32nd day after the request has been made (or, where that is a non-business day, the next business day).

- If you are concerned with meeting your financial commitments or suffering financial hardship and would like to access your term deposit funds prior to the maturity date, please contact HSBC to discuss options available to you.

There are consequences for early termination!

If you withdraw money before the end of the fixed term, the interest you receive for that deposit will only be 50% of the interest that you're entitled to up to the date you're making the withdrawal, and a \$30 AUD administration fee will apply.

Statements

- We'll send you a New Term Deposit Confirmation after the term deposit is opened.
- At renewal of your Term Deposit Account, we'll send you a Term Deposit Renewal Confirmation.
- If you choose to receive interest before maturity, we'll provide you with account statements in-line with the frequency of your interest payments. If you have other accounts with us, you may receive a consolidated statement of account which includes your Term Deposit Account.

Maturity Instructions

- You must tell us what to do with your deposit on maturity e.g. whether the deposit and any interest that hasn't already been paid should be repaid to a nominated bank account, or renewed (with or without additional money).
- Maturity instructions can be updated at any time during the current term and must be received in writing at least 2 business days before maturity, for it to be effective.
- If you don't provide us with maturity instructions within this time frame, a grace period of 5 business days will apply to allow changes to your current term deposit.
- After this, the term deposit will be renewed for the same term at the interest rate applicable on the date of maturity. The amount renewed will be the principal and any interest that hasn't already been paid out to you.

PART B: ACCOUNT FEES AND CHARGES

Important information about our fees and charges

All fees and charges contained in this section are current as at the date on the front of this booklet. We regularly review our fees and charges and so these may change– please see the clause ‘Changes to Your Agreement’ in the Personal Banking Booklet for our reasons for making changes, and when and how we will tell you about the changes.

Please note that other fees and charges may apply, as described in Part B of the Personal Banking Booklet.

All fees and charges shown are in Australian dollars (AUD) unless otherwise stated.

Taking fees and charges from your account

We’ll take from your account:

- all fees and charges that apply (including our reasonable enforcement expenses); and
- any government fees, charges, taxes and duties on receipts or withdrawals in relation to the account or account documentation (this includes stamp duty where it is applicable).

We’ll normally take our fees on the first working day of each calendar month but we’ll deduct some charges at the time the event occurs that gives rise to the change e.g. at the time a cheque is dishonoured. We’ll also take any fees that apply when you close the account.

Interest rates

We will publish interest rate changes (except for Term Deposit) in a national newspaper. Please see the clause 'Changes to Your Agreement' in the Personal Banking Booklet for our reasons for making changes, and when and how we will tell you about the changes.

Details of the current interest rate(s) applicable to your account type(s) are available:

- by calling 1300 308 008 (or from overseas +61 2 9005 8220);
- from any of our HSBC branches on request; and
- on our website using the following links:

HSBC Premier Children's Savings Account	hsbc.com.au/premier-childrens
HSBC Bonus Savings	hsbc.com.au/bonus-savings
HSBC Everyday Savings	hsbc.com.au/everyday-savings
Term Deposit	hsbc.com.au/term-deposit

1. Transaction Accounts

Covering Everyday Global, Day to Day and HSBC Premier Children’s Savings Accounts

1.1 International Transaction Fees (for each transaction)

Service	Everyday Global Account	HSBC Premier Children’s Savings Account [~]	Day to Day Account
Overseas ATM Withdrawal Fee	Nil [#]		\$4.50 [#]
Overseas Transaction Fee (payable when you make a transaction or withdrawal on your account in a currency other than Australian dollars, or you make a transaction or withdrawal on your account in any currency, including AUD that is processed/billed by either the merchant or its financial institution/ payment processor outside of Australia.)	0%*	2%*	3%*

*of the total value of each transaction.

[~]Secondary accounts linked to a Premier Visa Debit card will incur the same Overseas Transaction Fee as the HSBC Premier Children Savings Account whilst the Overseas ATM Withdrawal Fee is linked to the account.

Your transaction will be converted into your account currency. We have no control over when a merchant will process a transaction or whether they will do so in local or foreign currency. You should check this with the merchant. For more information on this see clauses ‘Payments from your Account’ and ‘Risks Associated with Foreign Currency Accounts’ of the Personal Banking Booklet and the summary of the risks under the ‘Summary of key risks’ section of this document.

2. Product No Longer Offered

Covering HSBC Premier Cash Management Account.

2.1 International Transaction Fees (for each transaction)

Service	HSBC Premier Cash Management Account~
Overseas ATM Withdrawal Fee	<p style="text-align: center;">Nil[#]</p> <p>[#]Unlimited electronic transactions including access to ATMs with no service charge from HSBC in Australia and across the HSBC Group ATMs except in Argentina, France, Greece, Mexico, Malta and Turkey. Non-HSBC branded ATMs may also charge an ATM operator fee.</p>
Overseas Transaction Fee (payable when you make a transaction or withdrawal on your account in a currency other than Australian dollars, or you make a transaction or withdrawal on your account in any currency, including AUD that is processed/billed by either the merchant or its financial institution/payment processor outside of Australia.)	<p style="text-align: center;">2%*</p>
<p>*of the total value of each transaction.</p> <p>~Secondary accounts linked to a Premier Visa Debit card will incur the same Overseas Transaction Fee as the HSBC Premier Cash Management Account whilst the Overseas ATM Withdrawal Fee is linked to the account.</p> <p>Your transaction will be converted into your account currency. We have no control over when a merchant will process a transaction or whether they will do so in local or foreign currency. You should check this with the merchant. For more information on this see clauses 'Payments from your Account' and 'Risks Associated with Foreign Currency Accounts' of the Personal Banking Booklet and the summary of the risks under the 'Summary of key risks' section of this document.</p>	

PART C: TRANSACTION AND SAVINGS ACCOUNTS – CHINESE CURRENCY INFORMATION

We recommend that you also read the useful information section contained at Part C of the Personal Banking Booklet as this contains some important information on risks associated with foreign currency accounts and foreign currency transactions.

Accounts for Chinese Currency

Chinese currency ('Renminbi' or 'CNY') is available on the Everyday Global Account, HSBC Bonus Savings Account and Term Deposit accounts, as per Part A: Product Specific Terms and Conditions.

Restrictions

You can make payments in CNY only through online banking, mobile banking and phone banking.

However, the limits and controls below apply:

Restriction	Description
No cash handling	HSBC Australia does not allow CNY cash deposits or withdrawals.
Destination of money	Sending CNY to mainland China is not permitted.
Australian CNY exchange limits	Currently, Australia has no CNY exchange limits.

Payments in CNY

We don't have a set limit for sending money overseas in CNY. However, the bank you are transferring money to may be limited to the value of CNY it can receive in any one payment. You should confirm whether they have any limits before making a transfer.

If a transfer is rejected and your money is returned to you due to restrictions set by another bank, we won't be responsible for any loss suffered or fees incurred as a result of the failed transfer. It may take several days for you to receive the returned money.

Foreign exchange transactions in CNY

Exchange rates and interest rates quoted by us are based on offshore market pricing. You should make sure you are aware of the potential risks of investing in a currency that's not your usual currency.

Fluctuations in exchange rates may also have negative impacts when converting a currency to and from CNY (e.g. the actual AUD equivalent of a CNY deposit could be smaller than the original amount deposited in AUD).

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