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## **HSBC AND TRADEGATE MAKE EXPORTING EASIER**

Creating and managing export documentation will be much easier and include access to the Australian Customs Service following an alliance between HSBC, the world's local bank, and Tradegate ECA.

HSBC's DocumentExpress and Tradegate's ExportNet products will work together offering Australia's 31,450 exporters a complete Internet-based export documentation system, including access to ExportNet's Export Declarations to the Australian Customs Service.

Mark Evans, Senior Trade Services Manager at HSBC, said: "For some time, Australian Customs has been working on cargo management re-engineering, which introduces a number of changes for declaring, reporting and clearing export cargo.

"A key implication for all exporters will be a requirement by Customs for Export Declarations to be lodged electronically.

"For a fraction of the cost of other software systems, HSBC's DocumentExpress, when combined with ExportNet offers a complete solution for the creation and exchange of export documents," he said.

DocumentExpress will allow users to update data between the two systems, providing low cost, pay per use access to a fully-fledged export documentation system.

Brian Farquhar, General Manager at Tradegate ECA, said: "One of Tradegate ECA's roles is to facilitate the benefits of e-commerce to the international trade community. This alliance means that all exporters will now be able to access, via the Internet, a complete export document system."

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**News Release**

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### **Notes to editors:**

#### **1. About Document Express**

DocumentExpress is an Internet-based trade services product, which allows companies to prepare trade-related export documents online in a cost and time efficient manner. For each shipment, DocumentExpress creates a Master Document and the exporter simply keys in the relevant information once. The remainder of the data is mapped from the Master Document and automatically populates the following documents: Commercial Invoice, Packing List, Bill of Exchange/Draft, Export Collection Order and the Beneficiary Certificate. These documents may also be filled out individually if required.

#### **2. About ExportNet**

ExportNet acts as an industry shared data hub allowing consignment information to be moved amongst the many parties involved in the export process. ExportNet allows data to be aggregated between users in the export chain so as to eliminate the paper and rekeying from the transport document phase of international trade. Users can also get Export Declarations from Customs and combine that information with Booking Confirmations to create Forwarding Instructions and Export Receival Advices.

#### **3. The HSBC Group in Australia**

In Australia, the HSBC Group offers an extensive range of financial services through a network of 35 branches and offices. These services include personal and commercial financial services, trade finance, non-advisory stockbroking, treasury and financial markets, funds management, investment advisory and securities custody.

#### **4. Tradegate ECA**

Tradegate ECA is a unique organisation. It is a not-for-profit, non-government, user organisation, headquartered in Sydney, Australia. Its foremost role is to facilitate the use of electronic commerce techniques for the exchange of information between customers and their suppliers. It does this by bringing together all of the different types of organisations involved in each supply chain so that a common agreed strategy can be developed and implemented using the relevant international standards.

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