

3 June 2004

GRAHAM BRADLEY JOINS HSBC BOARD IN AUSTRALIA

HSBC Bank Australia Limited has announced Mr Graham Bradley, immediate past Chief Executive Officer of Perpetual Trustees Australia, will join its Board as an independent non-executive director, effective 4 June 2004.

Mr Bradley brings to the Board more than 30 years' executive management experience in financial services, legal and consulting businesses in Australia and the United States.

He is currently Chairman of Film Finance Corporation Australia Limited and Proteome Systems Limited, and a Director of Singapore Telecommunications Limited, MBF Australia Limited and Stockland Corporation Limited. He is also Chairman of the Garvan Research Foundation and the Sydney Community Foundation.

Under his leadership, Perpetual Trustees became one of Australia's leading listed funds management and financial services companies and during his eight years as managing director the group's revenues grew from \$80 million to \$265 million, its after tax profit from \$11 million to over \$78 million and market capitalisation from \$140 million to \$1.5 billion in 2003.

Prior to joining Perpetual, Mr Bradley was National Managing Partner and Chief Executive Officer of national law firm Blake Dawson Waldron and prior to that a Senior Partner of McKinsey & Company. Mr Bradley holds a BA, LLB (Hons I) from Sydney University and LLM (Cum Laude) from Harvard Law School.

His appointment brings the total number of the Bank's directors to seven.

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Notes to editors

1. HSBC in Australia

In Australia, the HSBC Group offers an extensive range of financial services through a network of 35 branches and offices. These services include personal and commercial financial services, trade finance, non-advisory stockbroking, treasury and financial markets, funds management, investment advisory and securities custody.