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JO MCGRADY JOINS HSBC'S DEBT CAPITAL MARKETS TEAM

Jo McGrady has joined HSBC in Australia as director of debt finance and advisory, taking responsibility for the origination and execution of international capital markets bond issuance for HSBC's Australian and New Zealand corporate client base.

McGrady joins HSBC in Australia from HSBC's UK business, where she spent the last three years as a senior originator in the Debt Capital Markets team. In this role she had responsibility for originating and executing Sterling and Euro bonds and US Private placements across her client base.

This new appointment strengthens HSBC Australia's commitment to offering a wide range of international bond opportunities to its Australian and New Zealand corporate and institutional clients.

"An increasing number of Australian corporations have funding requirements that suit transactions offshore because they've reached a size where they need to supplement their domestic debt," said HSBC's head of corporate and institutional banking, Mike Baird.

"That's why more and more of our corporate and institutional clients in Australia are leveraging HSBC's dominant position in the international markets to diversify their funding requirements," he said.

The HSBC Group was a top five underwriter of all bonds issued globally in the first quarter of 2005, at the same time lead managing more corporate deals in Euro and Sterling combined than any other institution in the world.

Jo McGrady appointed director of debt finance and advisory/2

“As a major player in the international bond markets HSBC can offer our clients best advice on all the major debt markets,” said McGrady.

“That means comparing and contrasting price, tenor and covenant/disclosure requirements with no natural bias.

“At HSBC we aim to deliver a successful funding solution, not our favourite product,” she said.

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Notes to editors

1. HSBC in Australia

In Australia, the HSBC Group offers an extensive range of financial services through a network of 35 branches and offices. These services include personal and commercial financial services, trade finance, non-advisory stockbroking, treasury and financial markets, financial planning and securities custody.

Principal HSBC Group members operating in Australia include HSBC Bank Australia Limited, HSBC Precious Metals (Australia) Limited and HSBC Bank plc. HSBC is marketed worldwide as ‘the world’s local bank’.

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