



16 March 2006

### **TONY CRIPPS APPOINTED TREASURER**

Tony Cripps is returning to Sydney as HSBC Treasurer twenty years after first joining the bank in Australia in 1986. Cripps will take on responsibility for the bank's treasury function as well as foreign exchange, fixed income, derivatives, equities and metals sales and trading activities.

Cripps joins HSBC in Australia from HSBC's UK business, where he was managing director, head of e-commerce in corporate investment banking & markets. In this role he had global responsibilities for strategic planning and implementation of e-commerce transactions and content services for HSBC's corporate investment banking & markets businesses worldwide.

Cripps replaces Graeme Bricknell, who has been with the HSBC Group since 1989.

In line with Group's practice to develop senior management, leaders in roles such as Treasurer are rotated throughout the Group. While Graeme has been offered a number of roles with Group offshore, for personal reasons he has decided to stay in Australia.

"While we farewell Graeme, HSBC welcomes Tony Cripps back to Australia," said HSBC's chief executive officer Stuart Davis.

"Tony started with HSBC when we first obtained our banking license in Australia and has since performed roles with the HSBC Group in Hong Kong as well as London.

"Tony's experience with the Group offshore and his return to HSBC in Australia is indicative of the way HSBC promotes international experience through the HSBC network, putting Group best practice to use in all the markets where we do business," said Davis.

**News Release**

## **Tony Cripps appointed Treasurer/2**

Operating through 86 treasury sites in more than 56 countries and territories, with more than 3,600 dealing and support employees, HSBC's global markets business combines sophisticated 24-hour global coverage and detailed knowledge of local markets.

*ends/more*

**Media enquiries to Kate Epworth on +61 2 9006 5682 or +61 418 700 172  
or email [kateepworth@hsbc.com.au](mailto:kateepworth@hsbc.com.au)**

### **Notes to editors**

#### **1. HSBC in Australia**

In Australia, the HSBC Group offers an extensive range of financial services through a network of 35 branches and offices. These services include personal and commercial financial services, trade finance, non-advisory stockbroking, treasury and financial markets, financial planning and securities custody.

Principal HSBC Group members operating in Australia include HSBC Bank Australia Limited, HSBC Precious Metals (Australia) Limited and HSBC Bank plc. HSBC is marketed worldwide as 'the world's local bank'.

*ends/all*