



11 April 2006

TOM MCKAY APPOINTED HEAD OF CORPORATE AND INSTITUTIONAL BANKING

HSBC has appointed Tom McKay as head of corporate and institutional banking Australasia with effect from 18 April 2006. McKay was previously head of the debt finance group for HSBC in Australasia, as well as director of the bank's resources and energy sector.

Tom McKay replaces Mike Baird, who will pursue his passion for public office, running for Liberal Party preselection in the seat of Manly in Sydney this year.

"Tom brings a strategic focus to this role borne out of 20 years' corporate banking experience from a wide range of financial institutions," said Stuart Davis, CEO of HSBC Australasia.

"Tom's experience, combined with HSBC's global edge, will continue to provide our corporate and institutional clients in Australia with best-of-breed banking products and practices from around the world.

"Tom and his team will continue to coordinate activities closely around our client's global needs, taking advantage of the Group's presence around the globe," he said.

Tom McKay joined HSBC in 2004 from the Commonwealth Bank of Australia, where he was head of the energy and power group. Prior to this he was a director of the project finance and advisory group at Deutsche Bank AG.

McKay has also previously held a range of project finance and advisory roles at Bankers Trust Australia and UBS in Australia and the United Kingdom.

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News Release

Tom McKay appointed head of corporate and institutional banking/2

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Notes to editors

1. HSBC in Australia

In Australia, the HSBC Group offers an extensive range of financial services through a network of 35 branches and offices. These services include personal and commercial financial services, trade finance, non-advisory stockbroking, treasury and financial markets, financial planning and securities custody.

Principal HSBC Group members operating in Australia include HSBC Bank Australia Limited, HSBC Precious Metals (Australia) Limited and HSBC Bank plc. HSBC is marketed worldwide as 'the world's local bank'.

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