



7 March 2007

## **HSBC ANNOUNCES CHANGES TO AUSTRALIAN COMMERCIAL BANKING MANAGEMENT**

HSBC Bank Australia has appointed Noel McNamara as head of commercial banking.

“Noel McNamara brings over 20 years of valuable corporate and commercial banking experience to his new role with the HSBC Group,” said Stuart Davis, chief executive officer of HSBC Bank Australia.

Noel McNamara replaces David Morton, who will transfer at the same time to HSBC in Vietnam as deputy chief executive officer. David Morton will be the first Australian senior executive to be posted to Vietnam, the second fastest growing economy in East Asia and key emerging market for the HSBC Group.

“David Morton’s appointment to the deputy CEO role in Vietnam will strengthen the link between HSBC in Australia and Vietnam to the benefit of our Australian clients,” continued Stuart Davis.

“HSBC’s point of difference in Australian banking is the breadth of our international network and our ability to meet the global needs of our Australian clients.

“Our presence and in-market expertise in 81 countries and territories puts HSBC’s commercial bank in an unrivalled position to provide Australian businesses with payments and cash management, working capital solutions and treasury services around the world.

“This is pivotal to HSBC’s growth-driven strategy in Australia.”

**News Release**

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Noel McNamara joined HSBC in 1995 and has worked in a range of commercial and corporate banking roles in South Australia as well as New South Wales. Prior to HSBC he worked for Standard Chartered Bank in Australia as well as Westpac Banking Corporation.

David Morton joined HSBC in 2002 as State Manager, Corporate Banking in Victoria, before becoming head of commercial banking for HSBC Bank Australia. Prior to joining HSBC, Morton worked for Westpac in a variety of roles in retail and corporate banking in Melbourne and Sydney, culminating in his appointment as Westpac's Global Head of Corporate Banking in 1998.

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### **Notes to editors**

#### **HSBC in Australia**

In Australia, the HSBC Group offers an extensive range of financial services through a network of 35 branches and offices. These services include personal and commercial financial services, financial planning, trade finance, treasury and financial markets, payments and cash management and securities custody.

Principal HSBC Group members operating in Australia include HSBC Bank Australia Limited (ABN 48 006 434 162), HSBC Bank plc (ABN 98 067 329 015), The Hongkong and Shanghai Banking Corporation (ABN 65 117 925 970) and HSBC Precious Metals (Australia) Limited (ABN 98 001 930 392). HSBC is marketed worldwide as 'the world's local bank'.

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