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HSBC NAMED CASH MANAGEMENT HOUSE OF THE YEAR INSTO 2007 DISTINCTION AWARDS

HSBC Bank Australia has been named Cash Management House of the Year at Insto magazine's 2007 Distinction Awards.

The judging process for the Insto Distinction Awards is by virtue of extensive surveys of market participants – including issuers, investors, corporates and key intermediaries. As a result, awards are determined by the major players in the market.

Wendy Booth, Head of Global Payments and Cash Management for HSBC Australia said: "HSBC provides solutions and the support to allow our corporate customers to make the most of global opportunities. We deliver liquidity, payables and collections services designed to meet the complex cash management requirements of our corporate customers. Our customers benefit from HSBC's global presence, innovative technology and dedicated and experienced staff."

Global presence – with 10,000 offices in 83 countries and territories, HSBC has the global reach, experience and resources to provide local, regional and global cash management solutions.

Innovative technology – HSBC's global online platform, *HSBCnet*, allows customers to view and transact on their accounts anywhere in the world, offering secure access to a range of services, including cash management, global markets, securities and trade services through a single platform.

Client service – HSBC is committed to providing the highest level of customer service to the corporate market, delivering service on a global basis and differentiating HSBC from its competitors.

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HSBC names Cash Management House of the Year 2007/2

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Notes to editors

HSBC Bank Australia

In Australia, the HSBC Group offers an extensive range of financial services through a network of 35 branches and offices. These services include personal and commercial financial services, financial planning, trade finance, treasury and financial markets, payments and cash management and securities custody.

Principal HSBC Group members operating in Australia include HSBC Bank Australia Limited (ABN 48 006 434 162), HSBC Bank plc (ABN 98 067 329 015), The Hongkong and Shanghai Banking Corporation (ABN 65 117 925 970) and HSBC Precious Metals (Australia) Limited (ABN 98 001 930 392). HSBC is marketed worldwide as 'the world's local bank'.

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