



24 August 2009

News Release

## **HSBC APPOINTS HEAD OF WHOLESALE WEALTH MANAGEMENT FOR GLOBAL INVESTMENTS BUSINESS**

HSBC Bank has appointed Geoffrey Pidgeon as head of wholesale wealth management within its Global Investments business in Australia. As head of wholesale wealth management, Pidgeon will be responsible for the distribution of managed funds and structured products into the advisor market in Australia.

HSBC Global Investments is the wealth management arm of HSBC Bank Australia, distributing the international asset management capabilities of the HSBC Group to retail, wholesale and institutional investors in Australia.

HSBC Global Investments offers products from HSBC Global Asset Management, including Sinopia and Halbis, as well as HSBC Alternative Investments Limited, HSBC Principal Investments Limited and HSBC Special Investments Limited.

Charles Genocchio, head of Global Investments at HSBC Bank Australia said: "HSBC Global Investments business aims to give Australian investors access to the world's leading international and emerging markets investment opportunities across equities, fixed income, hedge fund of funds, real estate, private equity and infrastructure.

"Our significant presence and experience in emerging markets provides a unique perspective and local knowledge advantage. We aim to leverage this expertise in delivering consistently strong investment performance."

Prior to his appointment, Pidgeon spent five years at Macquarie Bank in Australia, most recently as head of retail sales with the Macquarie Funds Group. Prior to this, Pidgeon held positions with AXA Australia and Rothschild Australia Asset Management.

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### **Notes to editors**

#### **HSBC Bank Australia**

In Australia, the HSBC Group offers an extensive range of financial services through a network of 35 branches and offices. These services include personal and commercial financial services, financial planning, trade finance, treasury and financial markets, payments and cash management and securities custody. Principal HSBC Group members operating in Australia include HSBC Bank Australia Limited (ABN 48 006 434 162) and The Hongkong and Shanghai Banking Corporation (ABN 65 117 925 970). HSBC is marketed worldwide as 'the world's local bank'.

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