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## HSBC TOPS 2009 CARBON DISCLOSURE PROJECT

HSBC has been rated number one in the financial sector and third overall in the 2009 Carbon Disclosure Project (CDP). The CDP promotes awareness of business implications of climate change by encouraging the world's leading companies to disclose information about their greenhouse gas emissions.

HSBC's leading position demonstrates the company's approach to:

- Taking effective action to manage risks and capitalise on opportunities arising from climate change;
- Implementing carbon reduction activities that deliver demonstrable results; and
- Forward planning around expected regulation.

HSBC Holdings plc appears in the CDP's Global 500 Report, which this year received the highest response rate ever from corporations (409 responses, representing 82 per cent of the Global 500, up from 77 per cent last year), and a doubling of response rates in the BRIC countries (Brazil, Russia, India, China).

Paulo Maia, chief executive officer for HSBC Bank Australia, said: "HSBC's position in the Carbon Disclosure Project highlights our growing understanding of the risks and opportunities presented by climate change. We are pleased to be recognised as the leader in the financial sector and will continue to implement effective carbon reduction initiatives throughout HSBC."

This year, HSBC announced an ambitious target to reduce carbon dioxide from business travel by 20 per cent by 2012. This will be achieved through investments in cutting-edge, green communication technologies such as tele-presence, videoconferencing and WebEx.

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### Notes to editors

#### **HSBC Bank Australia**

In Australia, the HSBC Group offers an extensive range of financial services through a network of 35 branches and offices. These services include personal and commercial financial services, financial planning, trade finance, treasury and financial markets, payments and cash management and securities custody. Principal HSBC Group members operating in Australia include HSBC Bank Australia Limited (ABN 48 006 434 162) and The Hongkong and Shanghai Banking Corporation (ABN 65 117 925 970). HSBC is marketed worldwide as 'the world's local bank'.

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