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HSBC AUSTRALIA APPOINTS TONY CRIPPS TO LEAD INTEGRATED GLOBAL BANKING AND MARKETS BUSINESS

HSBC Bank Australia has appointed Tony Cripps as Head of Global Banking and Markets in Australia.

Cripps' appointment marks the integration of the previously discrete Global Banking and Global Markets businesses. The combined Global Banking and Markets business now encompasses sales and trading (foreign exchange, rates, credit and structured derivatives), balance sheet management, debt finance and advisory, institutional wealth management (Global Investments) as well as HSBC Securities Services and relationship management of the Bank's global corporate and institutional clients.

HSBC Global Banking and Markets focuses on providing global products and services to global businesses as well as the local operations of its global multinational clients – major organisations with complex international financial needs.

With operations in 86 markets around the world, HSBC is uniquely placed to provide these global products and services with seamless client coverage, connecting clients in developed and emerging markets through its emerging-markets led and financing-focused strategy.

Paulo Maia, Chief Executive Officer of HSBC Bank Australia said, "Our Global Banking and Markets business combines an in-depth understanding of the industries in which our Australian clients operate with international sector and product specialists, putting HSBC in its global entirety to work for each of our clients.

"Tony's extensive global experience with the HSBC Group, spanning some 20 years in Australia, Hong Kong and London, will enable us to connect relationships and products on a global scale and offer a more seamless experience for our global clients."

Tony Cripps was previously Head of Global Markets for HSBC Bank Australia. Prior to this, Cripps was Managing Director, HSBC's Global Head of e-Commerce, Corporate Investment Banking and Markets in London from 2004 to 2006. He has also held roles with HSBC in Hong Kong and Australia. He first joined the HSBC Group in 1986.

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Notes to editors

HSBC Bank Australia

In Australia, the HSBC Group offers an extensive range of financial services through a network of 35 branches and offices. These services include personal and commercial financial services, financial planning, trade finance, treasury and financial markets, payments and cash management and securities custody. Principal HSBC Group members operating in Australia include HSBC Bank Australia Limited (ABN 48 006 434 162) and The Hongkong and Shanghai Banking Corporation (ABN 65 117 925 970). HSBC is marketed worldwide as 'the world's local bank'.

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