

Week Commencing August 21, 2006



AUSTRALIA & NEW ZEALAND WEEKLY

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Weekly Calendar

Week commencing Monday August 21, 2006

Country/ Region	Event or Economic Release	Period	HSBC	Market F'casts Cons	Range	Actual Previous	
Monday August 21, 2006							
Tuesday August 22, 2006							
JPN	All industry activity index (00:50 BST)	Month Year	Jun Jun	0.4% 2.6%	0.4% -	- -	-0.2% 2.9%
Wednesday August 23, 2006							
AU	Westpac MI leading index		Jun				
AU	DEWR skilled vacancies		Aug				
JPN	Trade balance (00:50 BST)	NSA	Jul	940.0	888.4	-	807.3
UK	CBI industrial trends (11:00 BST)	Volume of output	Aug	+11	-	-	+14
US	Existing home sales (15:00 BST)	Month (m)	Jul	6.50	6.58	-	6.62
Thursday August 24, 2006							
AU	Australia House Price		2Q				
NZ	Trade Balance		Jul				
JPN	Corporate service prices (00:50 BST)	Year	Jul	0.0%	-	-	-0.1%
GER	GDP (07:00 BST)	Quarter	Q2, final	0.9%	0.9%	-	0.7%
		Year		2.4%	2.4%	-	1.7%
US	Durable goods orders (13:30 BST)	Month	Jul	-0.1%	-0.1%	-	3.1%
		Ex- transportation		0.5%	0.3%	-	1.0%
US	Initial jobless claims (13:30 BST)	Week ('000s)	Wk 19 Aug	310	-	-	312
US	New home sales (15:00 BST)	Month ('000s)	Jul	1090	1100	-	1131
Friday August 25, 2006							
NZ	Food Prices		Jul				
JPN	CPI (00:30 BST)	<i>Total</i>					
		Month	Jul/Aug	-0.15	-	-	0.0%
		Year		0.6%	-	-	1.0%
		<i>Core</i>					
		Month		0.0%	-	-	-0.1%
		Year		0.4%	-	-	0.6%
UK	GDP (09:30 BST)	Quarter	Q2, 2 nd estimate	0.8%	0.8%	-	(1 st est) 0.8%
		Year		2.6%	2.6%	-	(1 st est) 2.6%

Source:- Dow Jones, Reuters, Bloomberg

Notes:- p=preliminary, r=revised, n.f.=not forecast, n.s.a.=not seasonally adjusted, ann.=annualised, bn=billion, m=million

Monthly Economic Calendar

Week commencing August 28, 2006

Monday August 28, 06	Tuesday August 29, 06	Wednesday August 30, 06	Thursday August 31, 06	Friday September 01, 06
<p>EC Euro-Zone M3 (JUL)</p>	<p>AU Conference Board Australia June Leading Index</p> <p>JPN Jobless Rate (JUL)</p> <p>JPN Overall Household Spending (JUL)</p>	<p>AU Construction Work Done (2Q)</p> <p>AU Retail Sales (JUL)</p> <p>NZ Building Permits (JUL)</p> <p>NZ NBNZ Business Confidence (AUG)</p> <p>UK Mortgage Approvals (JUL)</p> <p>UK CBI August Distributive Trades Report</p> <p>US Consumer Confidence (AUG)</p> <p>US Minutes of Aug. 8 FOMC Meeting</p> <p>US ABC Consumer Confidence (AUG 29)</p> <p>US MBA Mortgage Applications (AUG 26)</p> <p>US ADP Employment Change (SEP 1)</p> <p>US GDP Annualized (2Q P)</p> <p>US GDP Price Index (2Q P)</p> <p>US Personal Consumption (2Q P)</p> <p>US Core PCE (2Q P)</p> <p>JPN Retail Trade (JUL)</p>	<p>AU Private Sector Credit (JUL)</p> <p>AU Private Sector Credit (JUL)</p> <p>AU Private Capital Expenditure (2Q)</p> <p>AU Housing Industry Association July New Home Sales</p> <p>UK GfK Consumer Confidence Survey (AUG)</p> <p>US Personal Income (JUL)</p> <p>US Personal Spending (JUL)</p> <p>US PCE Deflator (JUL)</p> <p>US Initial Jobless Claims (AUG 27)</p> <p>US Continuing Claims (AUG 20)</p> <p>JPN Industrial Production (JUL P)</p> <p>JPN Housing Starts (JUL)</p> <p>JPN Construction Orders (JUL)</p> <p>EC Euro-Zone GDP (2Q P)</p> <p>EC ECB Announces Interest Rates (AUG)</p>	<p>AU AiG Performance of Mfg Index (AUG)</p> <p>AU Current Account Deficit (2Q)</p> <p>UK PMI Manufacturing (survey) (AUG)</p> <p>US Factory Orders (JUL)</p> <p>US Chicago Purchasing Manager (AUG)</p> <p>US Bernanke Speaks to Clemson University Leadership Program</p> <p>US Change in Nonfarm Payrolls (AUG)</p> <p>US Unemployment Rate (AUG)</p> <p>US Average Hourly Earnings (AUG)</p> <p>US U. of Michigan Confidence (AUG F)</p> <p>EC PMI Manufacturing (survey) (AUG)</p> <p>EC Euro-Zone Unemployment Rate (JUL)</p>
Monday September 04, 06	Tuesday September 05, 06	Wednesday September 06, 06	Thursday September 07, 06	Friday September 08, 06
<p>AU TD Securities Inflation (Aug)</p> <p>AU ANZ Job Advertisements (Aug)</p> <p>AU Building Approvals (Jul)</p> <p>AU Company Operating Profit (2Q)</p> <p>AU Inventories (2Q)</p> <p>NZ ANZ Commodity Price (Aug)</p> <p>JN Capital Spending (2Q)</p> <p>UK PMI Construction (survey) (Aug)</p> <p>EC Euro-Zone PPI (Jul)</p>	<p>AU Reserve Bank September Policy-Setting Meeting</p> <p>AU AiG Performance of Service Index (Aug)</p> <p>AU Westpac-ACCI 3rd-Qtr Survey of Industrial Trends</p> <p>UK PMI Services (survey) (Aug)</p> <p>UK BRC August Retail Sales Monitor</p> <p>EC Euro-zone August Composite PMI</p> <p>EC Euro-Zone Retail Sales (Jul)</p>	<p>AU RBA Cash Target (Sep)</p> <p>AU Gross Domestic Product (2Q)</p> <p>AU Gross Domestic Product (2Q)</p> <p>UK Nationwide Consumer Confidence (Aug)</p> <p>UK Bank of England's Monetary Policy Committee Meets</p> <p>UK Industrial Production (Jul)</p> <p>UK Industrial Production (Jul)</p> <p>UK Manufacturing Production (Jul)</p> <p>US ABC Consumer Confidence (Sep 5)</p> <p>US MBA Mortgage Applications (Sep 2)</p> <p>US Nonfarm Productivity (2Q F)</p> <p>US Unit Labor Costs (2Q F)</p>	<p>AU Employment Change (Aug)</p> <p>AU Unemployment Rate (Aug)</p> <p>AU Participation Rate (Aug)</p> <p>UK NIESR GDP Estimate (Aug)</p> <p>UK BOE Announces Rates (Sep 8)</p> <p>US ISM Non-Manufacturing (Aug)</p> <p>US Fed's Beige Book</p> <p>US Initial Jobless Claims (Sep 3)</p> <p>JN BoJ Monetary Policy Meeting</p> <p>JN Machine Tool Orders (Aug P)</p> <p>EC ECB Publishes Sep. Monthly Report</p>	<p>AU Home Loans (Jul)</p> <p>AU Trade Balance (Jul)</p> <p>AU Exports (Jul)</p> <p>AU Imports (Jul)</p> <p>JN Bank Lending (Aug)</p> <p>JN BoJ Target Rate (Sep 8)</p> <p>JN BoJ Monthly Report</p> <p>EC Euro-Zone OECD Leading Ind. (Jul)</p>

Monthly Economic Calendar...(continued)

Week commencing August 28, 2006

Monday September 11, 06	Tuesday September 12, 06	Wednesday September 13, 06	Thursday September 14, 06	Friday September 15, 06
UK PPI Input NSA (Aug) UK Trade Balance Non EU25 GBP/Mn (Jul) UK DCLG UK House Prices (Jul) JN Gross Domestic Product (2Q F) JN Machine Orders (Jul)	AU National Australia Bank's August Business Survey UK CPI (Aug) US Trade Balance US Fed's Kohn Speaks at Payments Conference in Las Vegas US Fed's Poole Speaks at NABE Annual Meeting in Boston JN Consumer Confidence (Aug) EC Euro-zone Current Account (2Q)	AU Westpac September Consumer Confidence NZ Retail Sales (Jul) US Fed's Yellen Speaks on Economic Outlook in Emeryville JN Current Account Total (Jul) JN Industrial Production (Jul F) JN Capacity Utilization (Jul F) JN BoJ Monetary Policy Meeting Minutes	NZ RBNZ Official Cash Rate (Sep 14) NZ ANZ-Business NZ PMI (Aug) UK Retail Sales (Aug) UK RICS House Price Balance (Aug) US Import Price Index (Aug) US Advance Retail Sales (Aug) US Initial Jobless Claims (Sep 10) US Continuing Claims (Sep 3) JN Machine Tool Orders (Aug F)	NZ Manufacturing Activity (2Q) US Business Inventories (Jul) US Consumer Price Index (Aug) US Empire Manufacturing (Sep) US Industrial Production (Aug) US Capacity Utilization (Aug) US U. of Michigan Confidence (Sep P) EC Euro-Zone CPI (Aug) EC Euro-Zone CPI (Aug) EC Euro-Zone CPI – Core (Aug) EC Euro-Zone Trade Balance (Jul) EC Euro-Zone Trade Balance sa (Jul)
Monday September 18, 06	Tuesday September 19, 06	Wednesday September 20, 06	Thursday September 21, 06	Friday September 22, 06
US Current Account Balance EC Euro-Zone Ind. Prod. (Jul)	US NAHB Housing Market Index (Sep) US Producer Price Index (Aug) US Housing Starts (Aug) US Building Permits (Aug) EC ZEW Survey (Econ. Sentiment) (Sep)	AU Westpac MI Leading Index For July AU DEWR Skilled Vacancies (Sep) UK Bank of England Minutes US ABC Consumer Confidence (Sep 19) US MBA Mortgage Applications (Sep 16) US Fed's Open Market Committee Meets on Interest Rates, Economy	AU Reserve Bank of Australia August Bulletin AU New Motor Vehicle Sales (Aug) NZ Current Account Balance (2Q) UK U.K. CBI September Industrial Trends US Initial Jobless Claims (Sep 17) US Continuing Claims (Sep 10) US FOMC Rate Decision Expected (Sep 21) JN Merchnds Trade Balance Total (Aug) EC ECB Euro-Zone Current Account (Jul)	NZ Visitor Arrivals (Aug) US Philadelphia Fed. (Sep) JN BSI Large All Industry (3Q) JN All Industry Activity Index (Jul) EC Industrial New Orders (Jul)

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