



HSBC Credit Card Instalment Plans Terms and Conditions

Words that have not been defined in this document (referred to as HSBC Instalment Plan T&Cs) have been explained in the suite of documents which form the HSBC Credit Card Terms and Conditions and supporting Schedules (collectively referred to as HSBC T&Cs). In the event of any inconsistency between the HSBC Instalment Plan T&Cs and the HSBC T&Cs, the HSBC Instalment Plan T&Cs will prevail. The HSBC T&Cs will otherwise continue to apply including terms and conditions that relate to payment defaults.

1. HSBC Credit Card Instalment Plans (referred to as HSBC Instalment Plan) are available on eligible HSBC Credit Card transactions which include special promotions offered by merchants at the time of purchase or purchases converted by you to an HSBC Instalment Plan at a time after the purchase. The option to convert to an HSBC Instalment Plan through HSBC Mobile Banking may be made available to you. All HSBC Instalment Plans are subject to approval by HSBC.
2. Your HSBC Instalment Plan(s) will be activated on the start date communicated in the confirmation email sent to you. Once your HSBC Instalment Plan has been activated, you cannot change your HSBC Instalment Plan amounts and we will not change any applicable fees and/or interest disclosed to you at the time of converting the purchases (this will be referred to as the Establishment Fee and Annual Percentage Rate if applicable) relating to that HSBC Instalment Plan.
3. Any applicable Establishment Fee will be charged in full on the same statement when the HSBC Instalment Plan is first established, but the Establishment Fee is payable over the term of the plan.
4. The monthly HSBC Instalment Plan amount is determined by the total eligible transaction amount plus any Establishment Fees (if applicable) and/or interest (if applicable), divided by the number of monthly instalments agreed between you and HSBC (referred to as HSBC Instalment Plan Term). The final repayment may differ to the previous months payments as it will equal the total amount owing on the last day of the HSBC Instalment Plan Term.

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5. You agree that the total due amount to be paid by the due date reflected in each statement will be calculated as follows:

- a. your instalments due that month (calculated to repay each HSBC Instalment Plan amount over the HSBC Instalment Plan Term), plus;
- b. any overdue or over credit limit amount, plus;
- c. the minimum payment which is the higher of 3% of all you owe* (rounded down to the nearest dollar) or \$20 (or \$30 for HSBC Low Rate Credit Card).

All you owe excludes any special promotion that has a 'deferred period' in it and/or any HSBC Instalment Plan balance, which the minimum payment is calculated on.

This means your total due amount each month may increase.

If you choose to pay the full balance via a Direct Debit agreement, your monthly HSBC Instalment Plan/s amount due will be included in the Direct Debit payment amount deducted each month. Even if you have selected to pay your entire balance by Direct Debit, the amount deducted will not include the full amount of your HSBC Instalment Plan and will only include the instalment amount owed at that time. If you choose to pay the minimum monthly payment due via a Direct Debit agreement each month, the HSBC Instalment amount due will be included in this amount.

6. By applying to enter into an HSBC Instalment Plan, you request that part of your total due payment will be applied to your monthly HSBC Instalment Plan(s) amount due as set out above, before other balances with higher interest rates. HSBC Instalment Plan repayments will be applied to the oldest transaction first (regardless of the interest rate applicable), and not necessarily in order of highest applicable interest rate. This means you may be liable to pay a greater amount or rate of interest than you would otherwise be liable to pay. By offering the HSBC Instalment Plan, HSBC agrees to this request. You may withdraw this request at any time by contacting us.

7. HSBC Instalment Plans end on the date you repay the HSBC Instalment Plan amount in full at any time prior to or on the due date shown on the last statement of account issued during the HSBC Instalment Plan Term.
8. If you fail to pay all or part of the instalment amount (as prescribed in clause 5(a) by the payment due date, this amount will be overdue and will form part of the cash advance balance. The, applicable interest will be calculated on the overdue amount from the time it becomes overdue in accordance with the HSBC T&Cs, with the applicable annual percentage rate being the cash advance rate. You will also be charged a late payment fee.
9. You may withdraw from your HSBC Instalment Plan arrangement with HSBC at any time by calling us on 132 152. Cancellations can take up to 5 business days to process. The remaining balance of your HSBC Instalment Plan will move to a daily purchase balance, and will incur interest at the purchase rate.
10. We may also withdraw from offering you an HSBC Instalment Plan, prevent you from creating any new HSBC Instalment Plans or cancel any existing HSBC Instalment Plan at any time if your account is overdue.
11. Credits or refunds relating to an eligible transaction will not automatically cancel your HSBC Instalment Plan nor be treated as a payment by you towards the HSBC Instalment Plan.